

News Release

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Warning over new rules on divorce payouts from Warrington family solicitor

Anyone assuming they will automatically get a half share of the family assets on divorce will need to think again after a new High Court ruling, a Warrington solicitor has warned.

In a recent case involving a millionaire and his wife, a top English judge ruled the wife had no right to a share of property and money the husband inherited from his father, as it was "not the product of their endeavours".

Audrey Venables, head of family law at Warrington solicitors Forshaws Davies Ridgway, has warned the ruling could have far-reaching implications for local people when dividing up their assets after a divorce.

"Although this recent case involved a multi-millionaire, the judgement sets a precedent which could affect everyone who inherits wealth, or even the family home, from a relative or friend," she said.

"The assumption that all family assets should be shared equally has effectively gone out of the window. This ruling could presumably also cover lottery wins too".

For more information, contact Audrey Venables at Forshaws Davies Ridgway on 01925 230000. <u>www.fdrlaw.co.uk</u>.

EDITOR'S NOTES:

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The judgement was made by Mr Justice Moylan in the Family Division of the High Court

About Forshaws Davies Ridgway LLP (FDR)

- FDR is a full service legal practice with five offices in Cheshire and Warrington
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- Services include: Commercial Law, Conveyancing, Criminal, Family, Litigation, Wills & Probate

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