

**News Release** 

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## Warrington FDR solicitors put icing on the cake for BAKO acquisition

Warrington law firm Forshaws Davies Ridgway (FDR) has spread icing on the cake for BAKO North Western's acquisition of another bakery supplier.

Commercial partners John King and Margaret Evans masterminded the complex legal deal between the Preston-based bakery supplier and BAKO London & South East, based in Wimbledon, and its subsidiaries LBBA Ltd and Anglian Bakery & Catering Suppliers Ltd from Norwich.

John King explained: "BAKO is a leading national brand in the bakery supply business and was set up nearly 50 years ago as a group of co-operatives to increase the purchasing power of its members, very similar to the Co-operative movement.

"The legal work included dealing with the particular requirements of an industrial and provident society, complex share structures and liaising with the Financial Conduct Authority. I am delighted we have managed to mix all the ingredients into a first rate commercial agreement for the company."

BAKO offers a huge range of bakery products to shops, cafes and other organisations, supplying everything from basic commodities such as yeast, flour and chocolate to finished products like cupcakes, muffins and pork pies. BAKO's board and management team believe the joining of two of BAKO's geographical companies will increase opportunities for suppliers, widen the product range for customers and benefit its members.

BAKO chief executive Mark Tomlinson praised fdr's contribution to brokering the deal. "fdr again represented BAKO North Western in the professional and comprehensive manner we have come to expect. Despite the complexity of the structure of the acquisition and the sometimes challenging interface with the vendors and advisors, Margaret and John remained focused on delivering a solution which satisfied our stakeholders completely," he said.

"We look forward to more of the same as we work through the Group re-structure over the coming months."

For more information about FDR, contact John King and Margaret Evans on1925 231000 or visit the website <u>www.fdrlaw.co.uk.</u>

## EDITOR'S NOTES:

## About FDR

- FDR is the dedicated commercial division of the full service legal practice Forshaws Davies Ridgway LLP with five offices in Cheshire and Warrington
- 18 Partners
- Over 120 staff
- Services include: Corporate, Commercial Law, Commercial Property, Business Startups, Commercial Litigation, Insolvency, Employment Law, Licensing Law

## Issued by

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On behalf of **fdr**