

**News Release**

**28 October 2014**

## **Construction work starts on new Lancaster canal wharf homes**

Construction work starts this week on a new waterside development of 14 family homes in the heart of Lancaster.

H<sub>2</sub>O, a partnership between the Canal & River Trust and niche property development company *bloc*, is bringing a new lease of life to a disused, historic canal wharf, Aldcliffe Yard, situated in a city centre conservation area off Aldcliffe Road.

Aldcliffe Yard overlooks the picturesque Lancaster Canal and will include a mixture of brand new three and four bedroom houses as well as refurbished three, four and five bedroom homes created out of listed, stone canal buildings.

Prices start at £295,000 and work is expected to be completed by July next year. Purchasers buying their homes off-plan will have a choice of luxury kitchens and bathrooms and a range of high quality interior finishes.

Mike Atkinson, H<sub>2</sub>O project manager, said: "We launched this very attractive residential scheme in the summer and already half the plots are sold. Opportunities to buy into such an attractive piece of Lancaster canal heritage don't come along very often. One of the new houses even includes a small, historic cargo crane in the back garden. This really is a unique site, providing beautiful contemporary homes in a heritage waterside setting."

Due to the unique composition of the H<sub>2</sub>O partnership, house purchasers at Aldcliffe Yard will also have the feel-good factor of knowing that part of the profits from the development will be re-invested in the canal network for public benefit.

Mike Coates, Principal Development Manager at the Canal & River Trust, welcomes its redevelopment. He said: "It's great that disused historic buildings at Aldcliffe Yard will find

a new use as attractive homes and the area will soon enhance the canal corridor again. Maintaining a 200-year-old canal network is clearly a constant challenge and its upkeep is supported by income generated by development schemes like this one. Nearly two thirds of the profits from H<sub>2</sub>O developments to date have been re-invested in Britain's waterways for the benefit of all canal users."

**For more information about the Aldcliffe Yard development, contact Lancaster estate agent Paul Lowe at Fisher Wrathall, email [paul@fisherwrathall.co.uk](mailto:paul@fisherwrathall.co.uk). Tel 01524 68822.**

**Or Mike Atkinson, H<sub>2</sub>O project manager, email [michael.atkinson@blocgroup.org](mailto:michael.atkinson@blocgroup.org). Tel 07983 337545.**

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*On behalf of H<sub>2</sub>O*